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PRESS RELEASE

A dynamic start to 2024 - four heavy-lifters join the Intermarine fleet

2024 is off to a strong start for Intermarine, where the multi-purpose carrier is gearing up for a dynamic year ahead. As the foremost operator in the Americas, the collaboration with heavy-lift powerhouse Jumbo-SAL-Alliance is propelling Intermarine to new heights. The break-bulk operator is thrilled to announce a fleet expansion consisting of two F500 heavy-lift vessels, one F360 and one F300, effective within days of publication.

Intermarine has secured four vessels on a long-term charter. The vessels – who will be sailing under the names Industrial Fraternity (F360), Industrial Skipper (F500), Industrial Swift (F500) and Louise Auerbach (F300) – are set to kick off operations in the next few weeks. MV Industrial Fraternity will join the ranks around 12 January, followed by MV Industrial Skipper around 15 January. MV Industrial Swift and MV Louise Auerbach will come into service around 1 February. Initially, these vessels will join global trade routes with a focus on enhancing connections between Europe, Africa and the Americas – bolstering the company's transatlantic network.

Intermarine CEO Svend Andersen says: "We've always had a dynamic blend of owned vessels and time-charter ships in our fleet. It's a fundamental aspect of our business model. This approach gives us a versatile *modus operandi*, offering a diverse array of ships precisely tailored to meet the wide variety of customer requests and demands. By adding these modern heavy-lift vessels, we can build on our services with an extremely attractive offering. I'm confident our customers will appreciate it right from the start."

These modern heavy-lift vessels seamlessly integrate into the portfolio shared by Intermarine and the Jumbo-SAL-Alliance. The F500 vessels are equipped with 2 x 250 t SWL cranes (combinable to 500 t SWL). The F360 has 2 x 180 t SWL cranes (combinable to 360 t SWL), and the F300 offers 2 x 150 t SWL cranes (combinable to 300t SWL). Built between 2016 and 2017, the F500 types represent some of the newest, most efficient vessels in the sector. Boasting a length of 147 m and a draft of 7.5 m, these vessels facilitate operations in almost any port.

Intermarine COO Lars Rasmussen emphasizes: "It's critical that we support our customers' needs with consistent and readily available vessel positions. These vessels seamlessly integrate into our fleet and trade routes, offering operational efficiency and expanded capacity. Their remarkable flexibility, advanced technical capabilities and exceptional fuel

efficiency make them an ideal complement to the services offered by both Intermarine and the Jumbo-SAL-Alliance.”

MV Industrial Fraternity and the MV Louise Auerbach will commence operations from northern Europe. MV Industrial Skipper sets sail from Brazil and MV Industrial Swift departs from the Mediterranean Sea.

Harren Group CEO Martin Harren concludes: “These vessels represent not only exceptional capabilities but also crucial strategic assets for both Intermarine and the Jumbo-SAL-Alliance. With this strategic commitment, we can cater to a more extensive customer base, reinforcing our dedication to meeting our clients’ evolving demands. We consistently ensure that our fleet is well-aligned and equipped with the necessary technical capabilities to address the ever-growing needs of our customers. We look forward to serving both new and existing clients, leveraging the strength of these remarkable vessels.”

Technical vessel particulars and schedules will be available on www.intermarine.com by January.

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About Intermarine: *For over 30 years, Intermarine has built an industry-leading team of experts with the resources, experience and spirit to provide exceptional service for their clients’ global cargo needs. With frequent, flexible liner service between the U.S. Gulf, NCSA, Caribbean, ECSA and WCSA, Intermarine offers the fastest regional transit available. Intermarine can transport cargos to every corner of the globe through locations in the United States, Brazil, Venezuela, Colombia, Denmark and Thailand, and as part of the SAL Heavy Lift network with offices on all continents. With its dynamic fleet of highly specialized vessels, Intermarine delivers the most reliable solutions for breakbulk, project and heavy-lift cargos across the Americas and beyond.*